

ORDINANCE NUMBER 1488 - 16

AN ORDINANCE RELATING TO THE DISPOSITION OF UNNEEDED REAL ESTATE OWNED BY THE CITY OF MUSCLE SHOALS, ALABAMA

WHEREAS, the City of Muscle Shoals, Alabama is the owner of a certain parcel of real property located within the corporate limits of the City; same being hereinafter more particularly described; and

WHEREAS, the City has been approached by a prospective purchaser with an interest in purchasing said property; and

WHEREAS, upon review by the Council of the City of Muscle Shoals, Alabama, the Council finds that the said property is not being used for public or municipal purposes nor is it anticipated that said property will, in the future be used or needed for either public or municipal purposes; and

WHEREAS, the Council further finds that upon the disposal of the said property the City will no longer bear the expense of the maintenance and upkeep of the property; will have funds from the sale of the property for use for public purposes to benefit the City's citizens and to benefit from the prospective future tax revenues from the property being placed on the tax rolls as well as any future improvements and developments that may further increase the City's tax revenues; and

WHEREAS, the Council does further find and determine the disposal of the unneeded real property is in the best interest of the City and the said disposal of the unneeded real property and the benefits, both present and prospective, derived therefrom outweigh any benefit the City may receive by retaining its right, title and interest in said real property; and

WHEREAS, the Council has previously directed the City Clerk/Treasurer to solicit sealed bids from prospective purchasers; and

WHEREAS, sealed bids were received by the City Clerk/Treasurer until March 17, 2016 at 4:00 p.m. o'clock at which time bids were opened and read aloud as follows:

Martin & Aycock Properties	\$5,350.000
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NOW, THEREFORE, IN CONSIDERATION OF THE FOREGOING FINDINGS, BE IT ORDAINED by the City Council of the City of Muscle Shoals, Alabama as follows:

1. The City of Muscle Shoals, Alabama shall convey its right, title and interest in and to the real property, more particular described as follows, to wit:

Lot 14 in Muscle Shoals Center Subdivision #16A

unto Martin & Aycock Properties.

1. The said Martin & Aycock Properties, shall pay unto the City the sum of Five thousand three hundred and fifty (\$ 5,350.00) Dollars for the said real property.
2. Upon payment of said purchase price, the Mayor of the City, David H. Bradford, shall execute and deliver the City's deed to the property unto the said purchasers,
3. Furthermore, the Mayor, David H. Bradford, is authorized to execute and deliver any other instruments necessary and required to consummate the transaction.

ADOPTED AND APPROVED this 21st day of March, 2016.

**COUNCIL OF THE CITY OF
MUSCLE SHOALS, ALABAMA**

By: _____



ALLEN NOLES

President of the Council

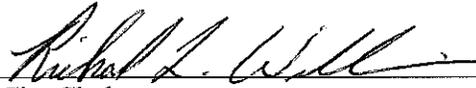
ATTEST:



RICHARD L. WILLIAMS, City Clerk

TRANSMITTAL

I hereby certify that the above ordinance was passed on the 21st day of March 2016 by the Council of the City of Muscle Shoals and was transmitted to the Mayor on the 22nd day of March 2016 at 10:00 am o'clock.


City Clerk

APPROVED on March ^{22nd}, 2016 at 10:30 am o'clock


DAVID H. BRADFORD
Mayor of the City of Muscle Shoals, Alabama